

**LANARK, LEEDS AND GRENVILLE
ADDICTIONS AND MENTAL HEALTH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016**

LANARK, LEEDS AND GRENVILLE ADDICTIONS AND MENTAL HEALTH

Financial Statements

Year ended March 31, 2016

Page

Independent Auditor's Report	1
Statement of Financial Position	2
Statement of Operations	3
Statement of Changes in Net Assets	4
Statement of Cash Flows	5
Notes to Financial Statements	6
Schedule 1 - Financial Summary	13
Schedule 2 - Fund Type 3 Financial Summary	14

NEPHIN WINTER BINGLEY

CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Lanark, Leeds and Grenville Addictions and Mental Health:

Report on the Financial Statements

We have audited the accompanying financial statements of Lanark, Leeds and Grenville Addictions and Mental Health which comprise the statement of financial position as at March 31, 2016 and the statements of operations, changes in net assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of these financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Lanark, Leeds and Grenville Addictions and Mental Health as at March 31, 2016, its results of operations and its cash flows for the year ended in accordance with Canadian accounting standards for not-for-profit organizations.

Other Matters

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The supplementary information included in the Schedules is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

The financial statements of the amalgamated entity, Lanark, Leeds and Grenville Addictions and Mental Health are composed of the former Leeds Grenville Mental Health, Leeds Grenville Phased Housing Programme, Brockville Supportive Non-Profit Housing Coalition, Tri County Addiction Services and The Brock Cottage.



Smiths Falls, Ontario
July 15, 2016

Chartered Professional Accountants
Licensed Public Accountants

LANARK, LEEDS AND GRENVILLE ADDICTIONS AND MENTAL HEALTH**STATEMENT OF FINANCIAL POSITION**

AS AT MARCH 31, 2016, with comparative information for 2015

	2016	2015
		(unaudited)
ASSETS		
CURRENT		
Cash and short term investments	\$ 1,077,651	\$ 1,156,725
Receivables	328,971	322,972
Prepaid expenses	38,157	120,916
	1,444,779	1,600,613
Restricted cash (note 2)	720,101	668,964
Capital assets, net (note 3)	4,457,842	4,759,538
	<u>\$ 6,622,722</u>	<u>\$ 7,029,115</u>
LIABILITIES, DEFERRED CAPITAL CONTRIBUTIONS AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 691,111	\$ 696,227
Government remittances payable	170,887	129,808
Accounts payable to provincial ministries	91,711	238,718
Deferred revenue	-	2,427
Current portion of long-term debt	375,752	331,951
	1,329,461	1,399,131
Long-term debt (note 4)	841,101	1,000,092
Deferred Capital Contributions (note 5)	3,608,657	3,806,036
Capital reserves (note 7)	333,751	282,614
Net assets:		
Investment in capital assets (note 6)	18,682	7,809
Internally restricted - various	222,769	234,659
Unrestricted	268,301	298,774
	509,752	541,242
Commitments (note 9)		
Contingent liabilities (note 12)		
	<u>\$ 6,622,722</u>	<u>\$ 7,029,115</u>

APPROVED ON BEHALF OF THE BOARD

Director_____
Director

The accompanying notes are an integral part of the financial statements.

LANARK, LEEDS AND GRENVILLE ADDICTIONS AND MENTAL HEALTH
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016, with comparative information for 2015

	2016	2015 (unaudited)
REVENUE:		
MOHLTC & LHIN funding (note 10)	\$ 9,720,035	\$ 8,634,300
LHIN sessional fees	160,427	157,454
One-time funding	532,700	522,670
	<u>10,413,162</u>	<u>9,314,424</u>
RECOVERIES AND OTHER INCOME:		
Administrative cost recoveries	144,551	158,382
Rental	264,096	279,989
Interest	9,464	13,551
Other	109,612	117,650
	<u>10,940,885</u>	<u>9,883,996</u>
EXPENSES:		
Salaries and wages	6,614,171	5,938,624
Employee benefits	1,585,582	1,260,138
Purchased psychiatry services	180,772	163,238
Other supplies and services	1,141,223	1,164,565
Occupancy costs and repairs	1,318,020	1,030,894
	<u>10,839,768</u>	<u>9,557,459</u>
EXCESS OF REVENUE OVER EXPENSES BEFORE THE UNDERNOTED	<u>101,117</u>	<u>326,537</u>
Subsidy repayable	(32,604)	(185,445)
Amortization of deferred capital contributions	197,379	195,742
Amortization of capital assets	(301,696)	(297,480)
	<u>(136,921)</u>	<u>(287,183)</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>\$ (35,804)</u>	<u>\$ 39,354</u>

The accompanying notes are an integral part of the financial statements.

LANARK, LEEDS AND GRENVILLE ADDICTIONS AND MENTAL HEALTH
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2016, with comparative information for 2015

	Investment in capital Assets (note 6 a & b)	Internally restricted various	Unrestricted	2016 Total	2015 Total (unaudited)
Balance, beginning of year	\$ 7,809	234,659	298,774	\$ 541,242	\$ 501,888
Excess (deficiency) of revenue over expenses	10,873	(16,204)	(30,473)	(35,804)	39,354
Adjustments	-	4,314	-	4,314	-
Balance, end of year	\$ 18,682	222,769	268,301	\$ 509,752	\$ 541,242

The accompanying notes are an integral part of the financial statements.

LANARK, LEEDS AND GRENVILLE ADDICTIONS AND MENTAL HEALTH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED MARCH 31, 2016, with comparative information for 2015

	2016	2015 (unaudited)
Cash provided by (used in):		
Operating activities:		
Excess (deficiency) of revenue over expenses	\$ (35,804)	\$ 39,354
Items not involving cash:		
Amortization of deferred capital contributions	(197,379)	(195,742)
Amortization of capital assets	301,696	297,480
Changes in non-cash operating working capital:		
Receivables	(5,999)	(129,681)
Prepaid expenses	82,759	(101,684)
Accounts payable and accruals	35,963	115,334
Amounts payable to provincial ministries	(147,007)	(4,291)
Deferred revenue	(2,427)	(70,768)
	<u>31,802</u>	<u>(49,998)</u>
Investing activities:		
Purchase of capital assets	-	(50,426)
Transfers to reserves	45,000	62,548
Other revenue and expense adjustments	10,451	(11,377)
	<u>55,451</u>	<u>745</u>
Financing activities:		
Repayment of long-term debt	(115,190)	(111,326)
Increase in deferred capital contributions	-	50,426
	<u>(115,190)</u>	<u>(60,900)</u>
INCREASE (DECREASE) IN CASH	(27,937)	(110,153)
CASH, BEGINNING OF YEAR	1,825,689	1,935,842
CASH, END OF YEAR	\$ 1,797,752	\$1,825,689
Represented by:		
Cash:		
Operating funds	\$ 1,077,651	\$ 1,161,325
Restricted cash	720,101	664,364
	<u>\$ 1,797,752</u>	<u>\$ 1,825,689</u>

The accompanying notes are an integral part of the financial statements.

LANARK, LEEDS AND GRENVILLE ADDICTIONS AND MENTAL HEALTH

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016

On March 31, 2015, Lanark, Leeds and Grenville Addictions and Mental Health was incorporated as a non-profit corporation without share capital under the laws of Ontario as a result of the amalgamation of Leeds Grenville Mental Health, Leeds Grenville Phased Housing Programme, Brockville Supportive Non Profit Housing Coalition, TriCounty Addiction Services and The Brock Cottage. The Organization is exempt from income taxes under the Income Tax Act (Canada). Using a variety of health and social supports, and in partnership with others, the Organization works with people who have serious and persistent mental illness and/or addictions in order that they can be active, participating members of the communities of Lanark, Leeds and Grenville.

1. Significant accounting policies:

These financial statements have been prepared in accordance with Canadian accounting standards for not-for profit organizations.

(a) Revenue recognition

The Organization follows the deferral method of accounting for contributions which include government grants.

Under various Province of Ontario Acts and Regulations thereto, the Organization is funded primarily in accordance with budget arrangements established by the Ministry of Health and Long-Term Care ("Ministry"). Operating grants are recorded as revenue in the period to which they relate. Grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized in that subsequent period. These financial statements reflect agreed arrangements approved by the Ministry with respect to the year ended March 31, 2016.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are recognized. Contributions restricted for the purchase of capital assets are deferred and amortized into revenue on a straight-line basis, at a rate corresponding with the amortization rate for the related capital assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are recognized. Unrestricted investment income is recognized as revenue when earned.

Rent is recognized as revenue when earned. Services revenue is recognized when the services are provided.

(b) Capital assets

Purchased capital assets financed by capital grants for the Ministry of Health and Long-Term Care are recorded at cost. Repairs and maintenance are charged to expenditures. Betterments which extend the estimated life of an asset are capitalized. When a capital asset no longer contributes to the Corporation's ability to provide services, its carrying amount is written down to its residual value.

LANARK, LEEDS AND GRENVILLE ADDICTIONS AND MENTAL HEALTH
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2016

1. Significant accounting policies: (continued)

(b) *Capital assets* (continued)

Capital assets are amortized on a straight-line basis using the following annual rates:

Buildings - 25 Front Ave, West and 581 King St. W. Residential Housing, based on the principal reduction of the related mortgage pursuant to Ministry Guidelines.	40 year
Furniture, equipment and other	5 and 10 year

(c) *Financial instruments*

Financial instruments are recorded at fair value on initial recognition. Financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Organization has not elected to subsequently carry any such financial instruments at fair value.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Organization determines if there is a significant adverse change in the expected amount of timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Organization expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

(d) *Use of estimates*

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Significant estimates and assumptions include the carrying amount of capital assets. Actual results could differ from those estimates. These estimates are reviewed annually and as adjustments become necessary, they are recorded in the period in which they become known.

LANARK, LEEDS AND GRENVILLE ADDICTIONS AND MENTAL HEALTH
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2016

2. Cash and short-term investments:

	2016	2015 (unaudited)
Cash and short-term investments:		
Cash	\$ 1,077,651	\$ 1,156,725
Restricted	720,101	668,964
	<u>\$ 1,797,752</u>	<u>\$ 1,825,689</u>
Comprised of:		
Cash	\$ 685,548	\$ 727,853
Short-term investments	1,112,204	1,097,836
	<u>\$ 1,797,752</u>	<u>\$ 1,825,689</u>

The short-term investments are comprised of redeemable term investments with interest rates ranging from .65% to 1.61%.

Restricted cash represents the unspent capital funding from the Ministry of Health and Long-Term care and the reserve for future capital replacement.

3. Capital assets:

			2016	2015 (unaudited)
	Cost	Accumulated amortization	Net book value	Net book value
Land	351,366	-	351,366	351,366
Buildings:				
25 Front Ave. West	3,989,892	1,196,050	2,793,842	2,953,437
Residential Housing	2,821,102	1,608,849	1,212,253	1,321,981
Furniture, equipment and other	550,062	449,681	100,381	132,754
	<u>7,712,422</u>	<u>3,254,580</u>	<u>4,457,842</u>	<u>4,759,538</u>

4. Long-term debt:

	2016	2015 (unaudited)
Mortgages payable	\$ 1,216,853	\$ 1,332,043
Less: principal included in current liabilities	375,752	331,951
	<u>\$ 841,101</u>	<u>\$ 1,000,092</u>

Mortgages payable are secured by first mortgages on land and buildings. Interest rates range from 1.04% to 5.755%. Maturity dates range from May 2016 to June 2027.

LANARK, LEEDS AND GRENVILLE ADDICTIONS AND MENTAL HEALTH
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2016

4. Long-term debt: (continued)

Principal due on the long-term debt in each of the next five years and thereafter are as follows:

2017	\$ 375,752
2018	94,797
2019	169,576
2020	136,929
2021 and thereafter	<u>439,799</u>
	<u>\$1,216,853</u>

Interest on long-term debt in the amount of \$33,203 (2015 unaudited - \$37,494) is included in occupancy costs on the statement of operations.

5. Deferred capital contributions:

Deferred contributions related to capital assets represent the unamortized and unspent capital grants from the Ministry of Health and Long-Term Care for the purchase of capital assets. The amortization of capital contributions is recorded in the statement of operations.

	<u>2016</u>	<u>2015</u> (unaudited)
Balance, beginning of year	\$ 3,806,036	\$ 3,960,352
Less: amortization of deferred contributions	<u>(197,379)</u>	<u>(154,316)</u>
	<u>\$ 3,608,657</u>	<u>\$ 3,806,036</u>

The balance of deferred contributions related to capital assets consist of the following:

	<u>2016</u>	<u>2015</u> (unaudited)
Unamortized capital contributions	\$ 3,222,307	\$ 3,419,686
Unspent capital contributions	<u>386,350</u>	<u>386,350</u>
	<u>\$ 3,608,657</u>	<u>\$ 3,806,036</u>

6. Investment in capital assets:

(a) Investment in capital assets is calculated as follows:

	<u>2016</u>	<u>2015</u> (unaudited)
Capital assets	\$ 4,457,842	\$ 4,759,538
Amounts financed by:		
Deferred contributions	(3,222,307)	(3,419,686)
Long-term debt	<u>(1,216,853)</u>	<u>(1,332,043)</u>
	<u>\$ 18,682</u>	<u>\$ 7,809</u>

LANARK, LEEDS AND GRENVILLE ADDICTIONS AND MENTAL HEALTH
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2016

6. Investment in capital assets: (continued)

(b) Change in net assets invested in capital assets is calculated as follows:

	2016	2015
		(unaudited)
Excess of expenses over revenue:		
Amortization of deferred contributions related to capital assets	\$ 197,379	\$ 195,742
Amortization of capital assets	(301,696)	(297,480)
	(104,317)	(101,738)
Net change in investment in capital assets:		
Repayment of long-term debt	115,190	111,326
	<u>\$ 10,873</u>	<u>\$ 9,588</u>

7. Capital reserves:

Internally and externally restricted capital reserves are replacement reserves set aside to fund future capital replacements and significant repairs and maintenance to housing properties. Amounts are allocated to these reserves each year as per approved operating budgets.

	2016	2015
		(unaudited)
Balance, beginning of year	\$ 282,614	\$ 228,915
Capital funding	45,000	63,869
Transfer from operations	15,942	13,848
Interest income	1,131	2,089
Adjustments/expenditures	(10,936)	(26,107)
	<u>\$ 333,751</u>	<u>\$ 282,614</u>

8. Pension plan contributions:

Pension plan:

The Organization makes contributions to a defined contribution pension plan. Contributions to the plan made during the year on behalf of its employees amounted to \$388,530 and are included as an expense in the statement of operations.

9. Commitments:

(a) The Organization is committed to the payment of annual rent under the terms of various lease agreements as follows:

2017	\$ 134,560
2018	\$ 80,863
2019	\$ 3,575

In addition, the Organization is committed to the payment of additional rent in the form of a proportionate share of common area costs, property taxes and repairs and maintenance.

LANARK, LEEDS AND GRENVILLE ADDICTIONS AND MENTAL HEALTH
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2016

10. Provincial funding revenue:

The provincial operating subsidies are recognized based on approved fiscal allocations by the relevant Ministry. Current year unspent fiscal allocations are recognized as accounts payable to the relevant Ministry and are adjusted on the statement of operations in the current period. These operating subsidies are also subject to annual fiscal review and approval by the Ministry. Any year-end adjustments resulting from these reviews will be reflected as a subsidy recovery on the statement of operations in the year of determination.

11. Financial risks and concentration of risk:

(a) Liquidity risk:

Liquidity risk is the risk that the Organization will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Organization manages its liquidity risk by monitoring its operation requirements. The Organization prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. There has been no change to the risk exposures from 2015.

(b) Credit risk:

Credit risk refers to the risk that a counter party may default on its contractual obligations resulting in a financial loss. The Organization is exposed to credit risk with respect to receivables, cash and cash equivalents. The Organization assesses, on a continuous basis, receivables and provides for any amounts that are not collectible in the allowance for doubtful accounts.

The balance in the allowance for doubtful accounts at March 31, 2016 is \$ NIL (2015 - \$ NIL).

The cash and cash equivalents are held with reputable financial institutions.

(c) Interest rate risk:

The Organization's long-term debt has fixed interest rates. Fixed-interest rate instruments subject the Organization to a fair value risk.

12. Subsequent events, Litigation and Contingent Liability:

An oil leak occurred on May 7, 2015 in the basement of the King St. Property. The corporation paid the \$50,000 insurance deductible which was funded fully by the Ministry. During the clean up/restoration efforts a dispute occurred between the insurance representatives and a supplier re: unpaid invoices. As a result the supplier has placed a construction lien on the property and has sued the Corporation for its unpaid invoices for approximately \$600,000.

As at the audit report date, the suit is under judicial review to determine the validity of the lien and appropriate resolution. Management's assessment of this risk is not dependent upon this outcome. The Board has agreed through a resolution to accept an outstanding offer pending the judicial review. This offer includes receipt of approximately \$473,000 for the replacement of the building. Included in capital assets and long term debt is the net book value of the property of \$72,274. The accounting for the insurance proceeds will occur in fiscal 2017 when determined.

LANARK, LEEDS AND GRENVILLE ADDICTIONS AND MENTAL HEALTH

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2016

12. Subsequent events, Litigation and Contingent Liability: (continued)

The nature of the Organization's activities is such that there may be litigation pending or in prospect at any time. Management is not aware of any potential claims as at March 31, 2016 and has limited any material exposure with appropriate insurance coverage.

13. Comparative information:

Certain comparative information from the amalgamated organizations of Leeds Grenville Mental Health, Leeds Grenville Phased Housing Programme, Brockville Supportive Non-Profit Housing Coalition, TriCounty Addiction Services and The Brock Cottage has been reclassified to conform with the financial statement presentation adopted in the current year.

LANARK, LEEDS AND GRENVILLE ADDICTIONS AND MENTAL HEALTH
SCHEDULE 1 - FINANCIAL SUMMARY
FOR THE YEAR ENDED MARCH 31, 2016, with comparative figures for 2015

	Local Health Integration Network		Ministry of Health and Long-term Care		Fund Type 3 and other activity (see Schedule 2)	2016 Total	2015 Total (unaudited)
	Mental Health	Sessional Fees	Substance Abuse	Problem Gambling			
Revenue:							
LHIN funding	\$ 5,816,621	\$ 160,427	\$ 2,128,608	\$ 155,204	\$ -	\$ -	\$ 7,427,011
LHIN one-time funding	482,700	-	-	-	-	-	522,670
MOHLTC funding	-	-	-	-	492,476	328,800	743,388
MOHLTC one-time	-	-	-	-	50,000	-	-
Other government funding	-	-	-	-	-	798,326	621,355
Recoveries	6,299,321	160,427	2,128,608	155,204	542,476	328,800	9,314,424
Rental	144,551	-	-	-	-	-	158,382
Interest	170,924	-	-	-	93,172	-	279,989
Other	9,464	-	-	-	-	-	13,551
	25,878	-	1,968	-	-	-	117,650
	350,817	-	1,968	-	93,172	-	569,572
Total revenue	6,650,138	160,427	2,130,576	155,204	635,648	328,800	9,883,996
Expenses:							
Salaries and wages	4,369,785	-	1,539,239	133,195	18,575	-	5,938,624
Employee benefits	1,088,105	-	333,668	33,237	1,641	-	1,260,138
Purchased psychiatric services	-	180,772	-	-	-	-	180,772
Other supplies and services	776,590	-	176,833	12,253	-	-	1,164,565
Occupancy costs	375,417	-	96,818	-	502,063	305,390	1,030,894
Total expenses	6,609,897	180,772	2,146,558	178,685	522,279	305,390	9,557,459
Excess (deficiency) of revenue over expenses before the undernoted	40,241	(20,345)	(15,982)	(23,481)	113,369	23,410	326,537
Deficit transfer	(59,808)	20,345	15,982	23,481	-	-	-
Amortized grant revenue	191,937	-	-	-	5,442	-	195,742
Amortization of capital assets	(191,970)	-	-	-	(109,726)	-	(297,480)
Subsidy payable	-	-	-	-	(9,085)	(23,410)	(32,604)
Excess (deficiency) of revenue over expenses	\$ (19,600)	\$ -	\$ -	\$ -	\$ -	\$ (16,204)	\$ (35,804)
							\$ 39,354

**LANARK, LEEDS AND GRENVILLE ADDICTIONS AND MENTAL HEALTH
SCHEDULE 2 - FUND TYPE 3 AND OTHER
FOR THE YEAR ENDED MARCH 31, 2016 , with comparative figures for 2015**

	Partner Assault Response Brockville	Partner Assault Response Perth	On Our Way	Direct Accountability	Back On Track	United Way	UCLG	Amenities	2016 Total	2015 Total
Revenues:										
Other government funding	\$ 71,373	\$ 83,269	\$ 197,597	\$ 14,000	\$ 41,087	\$ -	\$ 391,000	\$ -	\$ 798,326	\$ 613,325
Other	2,580	4,720	-	-	15	70,869	3,582	-	81,766	101,877
Total revenue	73,953	87,989	197,597	14,000	41,102	70,869	394,582	-	880,092	715,202
Expenses:										
Salaries and wages	47,281	66,251	140,786	9,461	40,384	-	249,214	-	553,377	409,823
Employee benefits	8,901	16,020	39,359	4,818	342	-	59,491	-	128,931	70,449
Other supplies and services	1,226	5,679	17,703	273	68	70,899	64,013	15,686	175,547	195,598
Occupancy costs	16,475	-	-	-	-	-	21,857	-	38,332	15,484
Total Expenses	73,883	87,950	197,848	14,552	40,794	70,899	394,575	15,686	896,187	691,354
Excess (deficiency) of revenue over expenses before the undermoted	70	39	(251)	(552)	308	(30)	7	(15,686)	(16,095)	23,848
Subsidy repayable	(70)	(39)	-	-	-	-	-	-	(109)	(44)
Excess (deficiency) of revenue over expenses	\$ -	\$ -	\$ (251)	\$ (552)	\$ 308	\$ (30)	\$ 7	\$ (15,686)	\$ (16,204)	\$ 23,804

(unaudited)